**INTEREST RATES MARKET NOTICE**

**Date: 28 November 2014**

**Subject:** New Financial Instrument Listing

***(CAPITAL PROPERTY FUND LIMITED –“CPL024”)***

====================================================

The JSE Limited has granted a listing to **CAPITAL PROPERTY FUND LIMITED** on Interest Rate Market with effect from 1 December 2014 under its **Domestic Medium Term Note Programme** dated **30 June 2014**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 3,000,000,000.00

**Total Notes Outstanding** R 1,862,000,000.00

**Bond Code** CPL024

**Nominal Issued** R 112,000,000.00

**Issue Price** 100%

**Coupon** 7.733% (3 Month Jibar as at 26 November 2014 of 6.083% plus 165bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 27 November 2017

**Books Close** 16 November, 16 February, 16 May and 16 August

**Interest Date(s)** 27 November, 27 February, 27 May and 27 August

**Last Day to Register** By 17:00 on 15 November, 15 February, 15 May and 15 August

**Issue Date** 1 December 2014

**Date Convention** Following

**Interest Commencement Date** 1 December 2014

**First Interest Payment Date** 27 February 2015

**ISIN No.** ZAG000122144

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Nicholas Gunning Standard Bank +27 11 7217211

Brendan Povey JSE +27 11 5207982

Mari Vink JSE +27 11 5207154

Diboko Ledwaba JSE +27 11 5207222